

Recorder's O&M / 1090

	2004 Actual ¹	2005 Adopted	2005 Estimated ²	2006 Proposed	2007 Projected ³	2008 Projected ³
Beginning Fund Balance	1,903,412	2,064,726	2,119,031	2,123,188	1,816,544	2,387,931
Revenues						
*Document Preservation	513,477	398,200	398,200	731,500	731,500	731,500
*Surcharge Preservation of Historical Records	747,701	668,049	668,049	1,330,000	1,330,000	1,330,000
*Investment Interest ⁴	46,662	48,750	48,750	71,500	73,824	76,223
*Other Certifying and Copy Fees	415	250	250	250	250	250
Total Revenues	1,308,255	1,115,249	1,115,249	2,133,250	2,135,574	2,137,973
Expenditures						
*Operating Expenditures ⁵	(1,092,636)	(1,100,091)	(1,100,091)	(2,415,736)	(1,548,700)	(1,636,519)
*						
Total Expenditures	(1,092,636)	(1,100,091)	(1,100,091)	(2,415,736)	(1,548,700)	(1,636,519)
Estimated Underexpenditures		(11,001)	(11,001)	(24,157)	(15,487)	(16,365)
Other Fund Transactions						
*						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	2,119,031	2,068,883	2,123,188	1,816,544	2,387,931	2,873,020
Reserves & Designations						
Reserve for out-year Electronic Records Project					(786,438)	(1,359,971)
Reserve for Equipment Replacement	(300,000)	(250,000)	(200,000)	(250,000)	(250,000)	(250,000)
Reserve for Microfilm Project	(200,000)	(450,000)	(400,000)	(250,000)	(150,000)	(150,000)
Reserve for Digitizing Projects	-	-	-	(300,000)	(150,000)	(150,000)
Reserve for Special Preservation Projects	(120,000)	(390,000)	(290,000)	(220,000)	(220,000)	(150,000)
Reserve for Archives Warehouse Relocation	(690,000)	(900,000)	(690,000)	(690,000)	(690,000)	(690,000)
*						
Total Reserves & Designations	(1,310,000)	(1,990,000)	(1,580,000)	(1,710,000)	(2,246,438)	(2,749,971)
Ending Undesignated Fund Balance	809,031	78,883	543,188	106,544	141,493	123,049
Target Fund Balance ⁶	54,632	55,005	55,005	120,787	77,435	81,826

Financial Plan Notes:

¹ 2004 Actuals are from the 2004 CAFR.

² 2005 Estimated is based on the 2005 Adopted Budget

³ 2007 and 2008 Projected are based on 2006 PSQ plus addition of ongoing 2005 proposed, salary and benefits adjustments (5% and 15%)

⁴ Investment Interest calculations are based on the following rates: 2005, 3.25%; in 2006, 3.25%; in 2007, 3.25%

⁵ Operating Expenditures in 2006 and 2007 reflect 5% salary increases and 15% benefit increases based on 2005 PSQ Pons data, and a multi-year project to increase archives preservation activity.

⁶ Target fund balance is based on 5% of Total Expenditures